**MVB: Explanation for the difference in financial statement of 2019 year on year**

On 09 Mar 2020, Vinacomin - VietBac Mining Industry Holding Corporation explained the difference in financial statement of 2019 year on year as follows:

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Indicators | Year 2019 | Year 2018 | Difference | |
| Value | Rate % |
| Profit after tax of holding company | 263,970,581,198 | 191,267,772,952 | 72,702,808,246 | 38.01% |
| Consolidated profit after tax | 321,068,985,723 | 224,006,646,222 | 97,062,339,501 | 43.33% |

- The main reason was the change in product structure, increase in product price which increased the revenue and after-tax profit in 2019 compared to 2018 of the Corporation